



## Auro Laboratories Limited

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Reg. Off / Mfg. Unit :

K-56, M.I.D.C. Tarapur,

Dist. Palghar, Maharashtra – 401506

CIN No. L33125MH1989PLC051910

November 9, 2023

The Listing Department  
BSE Limited  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Scrip ID/Code : 530233**  
**Subject : Outcome of meeting of the Board of Directors of the Company dated November 9, 2023**  
**Ref : Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their Meeting held today (i.e. **November 9, 2023**), inter-alia, has considered and approved the unaudited Financial Results of the Company for the quarter & half year ended on September 30, 2023 as recommended by the Audit Committee.

In this regard, we are enclosing herewith the certified copies of the unaudited financial results for the quarter and half year ended September 30, 2023 along with the Statement of Assets and Liabilities of the Company and Cash-Flow Statement as on that date. The Limited review report received from the Statutory auditors of the Company are also annexed herewith.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

The meeting of the Board of Directors commenced at 2pm and concluded at 3.15pm.

Kindly take the above on your record.

Thanking you,  
Yours Faithfully,  
For, Auro Laboratories Limited

(Siddhartha Deorah)  
Whole Time Director  
DIN: 00230796

Encl: A/a

# AURO LABORATORIES LIMITED

CIN NO. :- L33125MH1989PLC051910

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## PART-1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Part - I

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,341.13	1,018.26	1,256.01	2,359.39	2,374.53	5,289.42
2	Other Income	31.82	36.45	(15.74)	68.27	(10.64)	94.13
3	<b>Total Income (1 + 2)</b>	<b>1,372.95</b>	<b>1,054.71</b>	<b>1,240.27</b>	<b>2,427.66</b>	<b>2,363.89</b>	<b>5,383.55</b>
4	<b>Expenses</b>						
	a. Cost of raw material consumed	845.99	719.62	1,024.69	1,565.61	1,817.22	3,730.48
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(192.79)	(122.92)	(147.06)	(315.71)	(217.92)	(161.01)
	d. Employee benefits expense	95.14	83.80	102.63	178.94	217.97	472.38
	e. Finance Cost	34.84	26.74	31.89	61.58	58.05	81.42
	f. Depreciation and amortisation expenses	27.00	27.00	25.00	54.00	50.00	107.42
	g. Other Expenses	290.10	222.44	173.89	512.54	397.88	808.30
	<b>Total Expenses (4)</b>	<b>1,100.29</b>	<b>956.68</b>	<b>1,211.04</b>	<b>2,056.97</b>	<b>2,323.20</b>	<b>5,038.99</b>
5	<b>Profit / (Loss) before exceptional items and tax (3 ± 4)</b>	<b>272.66</b>	<b>98.03</b>	<b>29.23</b>	<b>370.69</b>	<b>40.69</b>	<b>344.56</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>272.66</b>	<b>98.03</b>	<b>29.23</b>	<b>370.69</b>	<b>40.69</b>	<b>344.56</b>
8	Tax expense						
	(a) Current tax expenses for current year	75.86	27.27	8.13	103.13	11.32	100.08
	(b) MAT credit (where applicable)	-	-	-	-	-	-
	(c) Deferred tax	-	-	-	-	-	0.28
9	<b>Profit / (Loss) for the period from continuing operation (7 ± 8)</b>	<b>196.81</b>	<b>70.76</b>	<b>21.10</b>	<b>267.56</b>	<b>29.37</b>	<b>244.20</b>
10	Profit / (Loss) for discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit / (Loss) for discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (after tax) (9 ± 12)</b>	<b>196.81</b>	<b>70.76</b>	<b>21.10</b>	<b>267.56</b>	<b>29.37</b>	<b>244.20</b>
14	<b>Other Comprehensive Income</b>						
	A. Items that will not be reclassified subsequently to profit or loss						
	(i) Items that will not be reclassified to profit or loss	0.75	18.05	18.42	18.80	18.42	48.85
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.21)	(5.02)	(5.12)	(5.23)	(5.12)	(13.59)
	B. Items that will be reclassified subsequently to profit or loss						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income / (loss), net of tax (14)</b>	<b>0.54</b>	<b>13.03</b>	<b>13.30</b>	<b>13.57</b>	<b>13.30</b>	<b>35.26</b>
15	<b>Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)] (13 ± 14)</b>	<b>197.35</b>	<b>83.79</b>	<b>34.39</b>	<b>281.13</b>	<b>42.67</b>	<b>279.46</b>
16	Paid-up equity share capital (Face value of Rs. 10 each)	623.25	623.25	623.25	623.25	623.25	623.25
17	Other Equity	-	-	-	-	-	2,796.80
18	Earnings per share (EPS) (Face Value - Rs. 10 per Equity Shares)						
	(a) Basic	3.16	1.14	0.34	4.29	0.47	3.92
	(b) Diluted	3.16	1.14	0.34	4.29	0.47	3.92

FOR & BEHALF OF BOARD OF DIRECTORS  
AURO LABORATORIES LIMITED

(SIDDHARTHA DEORAH)  
WHOLE TIME DIRECTOR  
DIN: 00230796

Place : Mumbai  
Date : November 9, 2023

# AURO LABORATORIES LIMITED

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## Part II- Statement of Assets and Liabilities (Ind AS)

(Rs. In Lakh)

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,215.18	1,261.56
(b) Capital Work -in-Progress	1,378.82	766.76
(c) Investment Property	-	-
(d) Financial Assets		
(i) Investments	4.88	4.88
(ii) Loans	-	-
(iii) Others	-	-
(e) Other non-current assets	-	-
<b>2. Current assets</b>		
(c) Inventories	1,107.09	1,175.58
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	930.61	1,240.47
(iii) Cash and cash equivalents	635.49	178.72
(iv) Bank balances other than (iii) above	62.25	62.97
(v) Loans	-	-
(vi) Others	836.29	908.47
(c) Other Current Assets	-	-
<b>TOTAL ASSETS</b>	<b>6170.62</b>	<b>5,599.41</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	623.25	623.25
(b) Other Equity	3,077.93	2,796.80
<b>2. Liabilities</b>		
(I) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	907.66	175.84
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	25.50
(b) Provisions		
(c) Deferred Tax Liabilities (Net)	164.93	164.93
(d) Other Non-Current Liabilities	-	-
(II) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	626.77	440.00
(ii) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	527.52	1,148.03
(b) Other Current Liabilities	39.35	118.99
(c) Provisions	203.21	106.07
(d) Current Tax Liabilities (net)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6170.62</b>	<b>5,599.41</b>

FOR & BEHALF OF BOARD OF DIRECTORS  
AURO LABORATORIES LIMITED

(SIDDHARTHA DEORAH)  
WHOLE TIME DIRECTOR  
DIN: 00230796

Place : Mumbai  
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## Part III- Cash Flow Statement

(Amount in Rs.Lakh)

Particulars	For the half year ended 30.09.2023		For the half year ended 30.09.2022	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		370.69		40.69
Add: Adjustments for:				
Depreciation and amortisation	54.00		50.00	
Other Non Cash Items	13.57		13.30	
Finance costs	61.58		58.05	
		129.15		121.35
		<b>499.84</b>		<b>162.04</b>
Less: Adjustment for:				
Interest income			6.42	
Dividend income			0.02	
		-		6.44
<b>Operating profit / (loss) before working capital changes</b>		<b>499.84</b>		<b>155.60</b>
<b>Changes in working capital:</b>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	68.49		(433.45)	
Trade receivables	309.85		163.40	
Loans and advances	72.18		(64.20)	
Long-term loans and advances			-	
Other non-current assets			-	
		450.52		(334.25)
		<b>950.36</b>		<b>(178.65)</b>
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(620.51)		286.13	
Other current liabilities	(79.64)		(129.99)	
Other long-term liabilities			-	
Short-term provisions	97.11		(33.47)	
Long-term provisions			-	
		(603.04)		122.67
		347.33		(55.98)
Cash flow from extraordinary items				
<b>Cash generated from operations</b>		<b>347.33</b>		<b>(55.98)</b>
Net income tax (paid) / refunds				
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>347.33</b>		<b>(55.98)</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advance	(612.06)		(147.15)	
Proceeds from sale of fixed assets	(7.62)		-	
Interest received				
- Others			6.42	
Dividend received				
- Others			0.02	
		(619.68)		(140.71)
Net income tax (paid) / refunds		(103.10)		(11.32)
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(722.78)</b>		<b>(152.03)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings	731.82		140.78	
Repayment of borrowings & Net increase / (decrease) in working capital borrowings			(547.61)	
Proceeds from other short-term borrowings	186.77		-	
Repayment of other short-term borrowings	(25.50)		(4.03)	
Finance cost	(61.58)		(58.05)	
		831.51		(468.91)
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>831.51</b>		<b>(468.91)</b>
<b>Net increase/(decrease) in Cash &amp; cash equivalents (A+B+C)</b>		<b>456.05</b>		<b>(676.92)</b>
Cash and cash equivalents at the beginning of the year		241.69		1,239.57
<b>Cash and cash equivalents at the end of the period</b>		<b>697.74</b>		<b>562.65</b>

FOR & BEHALF OF BOARD OF DIRECTORS  
AURO LABORATORIES LIMITED

(SIDDHARTHA DEORAH)  
WHOLE TIME DIRECTOR  
DIN: 00230796

Place : Mumbai  
Date : November 9, 2023

**Notes on financial results:-**

- 1) The above unaudited financial results for the quarter and half year ended September 30, 2023 were reviewed and approved by the Board of Directors at meeting held on November 9, 2023.
- 2) The Company operates in single segment i.e. "Pharmaceuticals", and hence does not have any additional disclosures as per Ind As 108 on operating Segments.
- 3) Limited Review has been carried out by the Statutory Auditors of the Company.
- 4) Figures for the previous period have been regrouped/reclassified wherever necessary to conform to current period figures.

**FOR & BEHALF OF BOARD OF DIRECTORS  
AURO LABORATORIES LIMITED**

*Siddhartha Deorah*

**(SIDDHARTHA DEORAH)  
WHOLE TIME DIRECTOR  
DIN: 00230796**

**Place : Mumbai**

**Date : November 9, 2023**